

**Announcement for Private Tenders****Regulation 4**

It is hereby ANNOUNCED that pursuant to article 44 H (3), which was issued pursuant to the provisions of the Immovable Property (Transfer and Mortgage) Law, the property that is described in the table below, shall be sold at 28/3/2023.

Eurobank Cyprus Ltd will accept tenders until 27/3/2023 to the email [cyprocurement@eurobank.con.cy](mailto:cyprocurement@eurobank.con.cy) or to the tender box in the address 28 Spyrou Kyprianou Avenue, 1075 Nicosia.

DESCRIPTION OF THE PROPERTY							
S/A	Registration Number	Sheet/Plan Number and Plot Number	Municipality/ Parish/ Community	Location or street	Property Details		Share of Property to be sold
					Type	Size m <sup>2</sup>	
1	4/1100	21/550102 /892	Agiou Constantinou & Elenis, Nicosia	Evagora Pallikaridi	Building Plot	598	1/1
<b>Reserve Sale Price: €850.000,00</b>							
<b>Deposit Amount: €85.000,00</b>							

1. The property shall not be transferred if the reserved sale price is not covered.
2. The interest of the above property is offered for sale without further warranties regarding the existence, type or size of the property or the right that the mortgagor/judgment debtor has.
3. The successful bidder should be aware that, any outstanding balance of the sale price (accepted sale price after having deducted the deposit amount), must be paid to the mortgagee; otherwise the successful bidder will lose the deposit amount and will be liable for any loss that may be incurred in a subsequent sale.
4. The bidders should be aware that, in cases where VAT is payable, any awarded sale price shall not include the VAT. This amount will be payable by the purchaser plus any fees incurred for the transfer of the mortgaged asset to the Land Registry office, over and above the sale price.
5. If the highest bidder does not comply with the above, the sale is canceled. The warranty granted (deposit amount) is confiscated by Eurobank Cyprus Ltd (credited to the debtors remaining balance) and remains liable for any damage that may occur at a subsequent sale.
6. The property consists of one building under construction consisting of four floors. The construction is in its final stages but ceased 6 years ago. Specifically, the building consists of four, two storey flats. Two flats comprise the ground and first floors and two flats comprise the 3rd and fourth floors. Each flat has three bedrooms.
7. Between the company which undertook the construction of the building, the owner of the building (mortgagor) and the company which is the debtor in a loan there is a pending lawsuit in the District Court of Nicosia. The former has issued a decree against the owner prohibiting him from transferring the ownership of the mortgaged property and/or to dispose of it and/or to burden it with any encumbrances until the final decision in the case.

Date: 28/2/2023

For more information please refer to the website address [www.eurobank.com.cy](http://www.eurobank.com.cy) and/or at the telephone number 22-208282.