

## DEFENSIVE DPMS - EX ANTE COST &amp; CHARGES INFORMATION

CYPRUS



Global Portfolio	Defensive	i.e. for Amount €200,000
Cost items		
DPMS Management Fee	0,750%	1.500,00
costs related to fund transactions**	0,190%	380,00
average Ongoing charges of funds**	0,440%	880,00
costs related to fund transactions : TBD		
success fee	10,000%	
success fee for indicative performance = 4.0% *	0,000	0,00
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +1% (assume 1M Euribor =3,85%)</i>		
<b>Total costs</b>	<b>1,380%</b>	<b>2.760,00</b>
<b>Scenario A: Poor Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	-2,500%	-5.000,00
DPMS Management Fee	0,750%	1.500,00
costs related to fund transactions**	0,190%	380,00
average Ongoing charges of funds**	0,440%	880,00
costs related to fund transactions : TBD		
success fee*	0,000%	0,00
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +1%</i>		
total costs	1,380%	2.760,00
<b>impact of costs &amp; charges on the return</b>	<b>-55,200%</b>	<b>-2.760,00</b>
<b>Net Performance</b>	<b>-3,880%</b>	<b>-7.760,000</b>
<b>Scenario B: Good Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	6,000%	12.000,00
DPMS Management Fee	0,750%	1.500,00
costs related to fund transactions**	0,190%	380,00
average Ongoing charges of funds**	0,440%	880,00
costs related to fund transactions : TBD		
success fee*	0,115%	230,00
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +1%</i>		
total costs	1,495%	2.990,00
<b>impact of costs &amp; charges on the return</b>	<b>-24,917%</b>	<b>-2.990,00</b>
<b>Net Performance</b>	<b>4,505%</b>	<b>9.010,000</b>
<b>Scenario C: Indicative Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	4,000%	8.000,00
DPMS Management Fee	0,750%	1.500,00
costs related to fund transactions**	0,190%	380,00
average Ongoing charges of funds**	0,440%	880,00
cost related to fund transactions : TBD		
success fee*	0,000%	0,00
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +1%</i>		
total costs	1,380%	2.760,00
<b>impact of costs &amp; charges on the return</b>	<b>-34,500%</b>	<b>-2.760,00</b>
<b>Net Performance</b>	<b>2,620%</b>	<b>5.240,000</b>

**FLEXIBLE DPMS - EX ANTE COST & CHARGES INFORMATION**
**CYPRUS**


Global Portfolio	Flexible	i.e. for Amount €200,000
Cost items		
DPMS Management Fee	1,250%	2.500,000
costs related to fund transactions**	0,210%	420,000
average Ongoing charges of funds**	0,530%	1.060,000
costs related to fund transactions : TBD		
success fee	10,000%	
success fee for indicative performance = 7.0% *	0,115%	230,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +2% (assume 1M Euribor =3,85%)</i>		
<b>Total costs</b>	<b>2,105%</b>	<b>4.210,000</b>
<b>Scenario A: Poor Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	-5,000%	-10.000,000
DPMS Management Fee	1,250%	2.500,000
costs related to fund transactions**	0,210%	420,000
average Ongoing charges of funds**	0,530%	1.060,000
costs related to fund transactions : TBD		
success fee*	0,000%	0,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +2%</i>		
total costs	1,990%	3.980,000
<b>impact of costs &amp; charges on the return</b>	<b>-39,8000%</b>	<b>-3.980,000</b>
<b>Net Performance</b>	<b>-6,990%</b>	<b>-13.980,000</b>
<b>Scenario B: Good Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	9,000%	18.000,000
DPMS Management Fee	1,250%	2.500,000
costs related to fund transactions**	0,210%	420,000
average Ongoing charges of funds**	0,530%	1.060,000
costs related to fund transactions : TBD		
success fee*	0,315%	630,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +2%</i>		
total costs	2,305%	4.610,000
<b>impact of costs &amp; charges on the return</b>	<b>-25,611%</b>	<b>-4.610,000</b>
<b>Net Performance</b>	<b>6,695%</b>	<b>13.390,000</b>
<b>Scenario C: Indicative Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	7,000%	14.000,000
DPMS Management Fee	1,250%	2.500,000
costs related to fund transactions**	0,210%	420,000
average Ongoing charges of funds**	0,530%	1.060,000
costs related to fund transactions : TBD		
success fee*	0,115%	230,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +2%</i>		
total costs	2,105%	4.210,000
<b>impact of costs &amp; charges on the return</b>	<b>-30,0714%</b>	<b>-4.210,000</b>
<b>Net Performance</b>	<b>4,895%</b>	<b>9.790,000</b>

**MODERATE DPMS - EX ANTE COST & CHARGES INFORMATION**
**CYPRUS**


Global Portfolio	Moderate (Bond)	i.e. for Amount €200,000
Cost items		
DPMS Management Fee	1,250%	2.500,000
costs related to fund transactions**	0,290%	580,000
average Ongoing charges of funds**	0,490%	980,000
costs related to fund transactions : TBD		
success fee	10,000%	
success fee for indicative performance = 3.5% *	0,000%	0,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +2% (assume 1M Euribor =3,85%)</i>		
<b>Total costs</b>	<b>2,030%</b>	<b>4.060,000</b>
<b>Scenario A: Poor Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	-4,000%	-8.000,000
DPMS Management Fee	1,250%	2.500,000
costs related to fund transactions**	0,290%	580,000
average Ongoing charges of funds**	0,490%	980,000
costs related to fund transactions : TBD		
success fee*	0,000%	0,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +2%</i>		
total costs	2,030%	4.060,000
<b>impact of costs &amp; charges on the return</b>	<b>-50,7500%</b>	<b>-4.060,000</b>
<b>Net Performance</b>	<b>-6,030%</b>	<b>-12.060,000</b>
<b>Scenario B: Good Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	5,000%	10.000,000
DPMS Management Fee	1,250%	2.500,000
costs related to fund transactions**	0,290%	580,000
average Ongoing charges of funds**	0,490%	980,000
costs related to fund transactions : TBD		
success fee*	-0,085%	-170,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +2%</i>		
total costs	1,945%	3.890,000
<b>impact of costs &amp; charges on the return</b>	<b>-38,900%</b>	<b>-3.890,000</b>
<b>Net Performance</b>	<b>3,055%</b>	<b>6.110,000</b>
<b>Scenario C: Indicative Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	3,500%	7.000,000
DPMS Management Fee	1,250%	2.500,000
costs related to fund transactions**	0,290%	580,000
average Ongoing charges of funds**	0,490%	980,000
costs related to fund transactions : TBD		
success fee*	0,000%	0,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +2%</i>		
total costs	2,030%	4.060,000
<b>impact of costs &amp; charges on the return</b>	<b>-58,000%</b>	<b>-4.060,000</b>
<b>Net Performance</b>	<b>1,470%</b>	<b>2.940,000</b>

**DYNAMIC DPMS - EX ANTE COST & CHARGES INFORMATION**
**CYPRUS**


Global Portfolio	Dynamic	i.e. for Amount €200,000
Cost items		
DPMS Management Fee	1,750%	3.500,000
costs related to fund transactions**	0,170%	340,000
average Ongoing charges of funds**	0,590%	1.180,000
costs related to fund transactions : TBD		0,000
success fee	10,000%	
success fee for indicative performance = 10.0% *	0,215%	430,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +4% (assume 1M Euribor =3,85%)</i>		
<b>Total costs</b>	<b>2,725%</b>	<b>5.450,000</b>
<b>Scenario A: Poor Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	<b>-10,000%</b>	<b>-20.000,000</b>
DPMS Management Fee	1,750%	3.500,000
costs related to fund transactions**	0,170%	340,000
average Ongoing charges of funds**	0,590%	1.180,000
costs related to fund transactions : TBD		0,000
success fee*	0,000%	0,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +4%</i>		
total costs	2,510%	5.020,000
<b>impact of costs &amp; charges on the return</b>	<b>-25,1000%</b>	<b>-5.020,000</b>
<b>Net Performance</b>	<b>-12,510%</b>	<b>-25.020,000</b>
<b>Scenario B: Good Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	<b>12,000%</b>	<b>24.000,000</b>
DPMS Management Fee	1,750%	3.500,000
costs related to fund transactions**	0,170%	340,000
average Ongoing charges of funds**	0,590%	1.180,000
costs related to fund transactions : TBD		0,000
success fee*	0,415%	830,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +4%</i>		
total costs	2,925%	5.850,000
<b>impact of costs &amp; charges on the return</b>	<b>-24,3750%</b>	<b>-5.850,000</b>
<b>Net Performance</b>	<b>9,075%</b>	<b>18.150,000</b>
<b>Scenario C: Indicative Performance</b>	<b>Performance</b>	<b>Euro</b>
<b>Performance (commission &amp; fees included)</b>	<b>10,000%</b>	<b>20.000,000</b>
DPMS Management Fee	1,750%	3.500,000
costs related to fund transactions**	0,170%	340,000
average Ongoing charges of funds**	0,590%	1.180,000
costs related to fund transactions : TBD		0,000
success fee*	0,215%	430,000
<i>* calculated as the positive difference of the portfolio overperformance from euribor/libor +4%</i>		
total costs	2,725%	5.450,000
<b>impact of costs &amp; charges on the return</b>	<b>-27,250%</b>	<b>-5.450,000</b>
<b>Net Performance</b>	<b>7,275%</b>	<b>14.550,000</b>