

Fees on your investment in Bonds / Structured Bonds (Tenor > 3 yrs)

Eurobank Cyprus offers a wide selection of this financial instrument. If you would like to know the fees and charges related to a specific Bond please contact your Relationship Manager.

Ex-Ante disclosure of aggregated expected costs before investing in this financial instrument is shown below. Costs and Charges information were calculated on an Ex-Ante basis and represent a proxy of the expected costs and charges, all rounded to the nearest two decimal places.

The annual impact to the yield on your investment in the financial instrument with the following indicative terms is shown in the tables below:

Indicative Terms:

Currency:	EUR	Notional Amount:	200,000
Coupon rate:	5.00%	Tenor (in years):	8
Coupon Frequency:	semi-annually	Day Count:	Act/Act

Table 1: Initial Year - Aggregated fees

Fee items	Fee	% on Investment Amount
Investment services and/or ancillary services	1,220.00	0.61%
Financial Instruments	0.00	0.00%
Third party payments received	0.00	0.00%
Total fees	1,220.00	0.61%

Note: Spikes or fluctuations in the costs and charges are expected to be zero (This refers to all one-off entry and exit costs - such costs are not expected to be charged on these types of instruments)

The above aggregated fees are based on the following assumptions:

- They only include ongoing and acquisition fees for 1 year of investment and no further investment is made by the customer after the initial Notional Amount.
- The above fees do not include the following:
 - Income tax or any other type of tax (i.e. Special Defence Contribution).
 - Any additional Corporate Action and Other Services fees described in detail in the Fee Schedule of the Bank (i.e. Processing Audit requests, Accounting Reports, Tax refund applications etc).
 - The financial instrument is not sold at the end of the year, hence the fees and charges for selling the financial instrument are not incorporated.

Breakdown of fees on your Bonds, Other Debt Securities and EMTNs

Table 2: Initial Year - Breakdown of fees related to investment services and ancillary services charged by the Bank

Fee items	Fee	% of investment amount	Fee Description
One-off fees	0.00	0.00%	
Ongoing fees	420.00	0.21%	These are ongoing fees paid to the Bank for the provision of custody services which refer to safekeeping fees and corporate action fees for coupon payment events. Corporate action fees are deducted from the customer's account on each coupon payment date. Our safekeeping fee is calculated as a percentage of the investment value on a daily basis starting from the day after the purchase and deducted from the customer account quarterly. There is a minimum safekeeping fee of EUR 300 per year
All fees related to transactions	800.00	0.40%	Transaction fees refer to brokerage fees. Brokerage fees are charged in respect of purchase, in addition to the amount the customer invests, and in respect of sales are deducted from the sale proceeds. There is a minimum transaction fee of EUR 100.
Any fees that are related to ancillary services	0.00	0.00%	
Incidental fees	0.00	0.00%	Withholding tax may apply to any coupons paid to you. For further information, please consult your tax adviser.
Total fees related to investment and ancillary services	1,220.00	0.61%	

Table 3: Initial Year - Breakdown of fees related to the financial instrument/product

Fee items	Fee	% of investment amount	Fee Description
One-off fees	0.00	0.00%	
Ongoing fees	0.00	0.00%	
Transactional fees	0.00	0.00%	
Incidental fees	0.00	0.00%	
Total fees related to financial instrument	0.00	0.00%	

The below scenarios are based on a customer investing in Bonds, Other Debt Securities and EMTN issues with the following assumptions:

- (a) The customer invests the Notional Amount in the financial instrument net of fees.
- (b) Each row shows the impact of fees and charges on return per year, provided that the customer sells the financial instrument at the end of that equivalent year.
- (c) For each scenario we assume a fixed gross return which remains unchanged every year. Actual return may vary and will depend on market conditions.
- (d) The customer buys the financial instrument at par.
- (e) The yield calculations are annualised based on the discrete compounding methodology.
- (f) We assume no FX risk.

Illustration: Impact of fees on the return - Scenario A

Gross Return (Gain/Loss) for the holding period: 0.00%

Holding period in years	Fees impact on Annualised Yield net fees (incl. coupons)	Return Scenario								
		Ongoing Fees	Cumulative Ongoing Fees	Transaction Fees	Cumulative Total Fees	Investment Value ex - fees (incl. coupons)	Investment Value net fees (incl. coupons)	Reduction in Return	Annualised Yield ex - fees (incl. coupons)	Annualised Yield net fees (incl. coupons)
0	0.000%	-	-	-	-	200,000.00	200,000.00	-	0.00%	0.00%
1	0.610%	420.00	420.00	800.00	1,220.00	210,000.00	208,780.00	1,220.00	5.00%	4.39%
2	0.410%	420.00	840.00	800.00	1,640.00	220,000.00	218,360.00	1,640.00	5.00%	4.59%
3	0.343%	420.00	1,260.00	800.00	2,060.00	230,000.00	227,940.00	2,060.00	5.00%	4.66%
4	0.310%	420.00	1,680.00	800.00	2,480.00	240,000.00	237,520.00	2,480.00	5.00%	4.69%
5	0.290%	420.00	2,100.00	800.00	2,900.00	250,000.00	247,100.00	2,900.00	5.00%	4.71%
6	0.277%	420.00	2,520.00	800.00	3,320.00	260,000.00	256,680.00	3,320.00	5.00%	4.72%
7	0.267%	420.00	2,940.00	800.00	3,740.00	270,000.00	266,260.00	3,740.00	5.00%	4.73%
8	0.260%	420.00	3,360.00	800.00	4,160.00	280,000.00	275,840.00	4,160.00	5.00%	4.74%

In year 1, the annualised yield ex - fees of 5.00% includes the coupon of 5.00% per year plus the fixed gross return of 0.00%. The equivalent annualised yield in year 1, including the fees, is calculated at 4.39%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 1. This equates to a reduction in return of EUR 1220.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

In year 3, the annualised yield ex - fees of 5.00% includes the coupon of 5.00% per year plus the fixed gross return of 0.00%. The equivalent annualised yield in year 3, including the fees, is calculated at 4.66%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 3. This equates to a reduction in return of EUR 2060.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

Illustration: Impact of fees on the return - Scenario B

Gross Return (Gain/Loss) for the holding period: 5.00%

Holding period in years	Fees impact on Annualised Yield net fees (incl. coupons)	Return Scenario								
		Ongoing Fees	Cumulative Ongoing Fees	Transaction Fees	Cumulative Total Fees	Value ex - fees (incl. coupons)	Value net fees (incl. coupons)	Reduction in Return	Annualised Yield ex - fees (incl. coupons)	Annualised Yield net fees (incl. coupons)
0	0.00%	-	-	-	-	200,000.00	200,000.00	-	0.00%	0.00%
1	0.640%	440.00	440.00	840.00	1,280.00	220,000.00	218,720.00	1,280.00	10.00%	9.36%
2	0.430%	440.00	880.00	840.00	1,720.00	230,000.00	228,280.00	1,720.00	7.50%	7.07%
3	0.360%	440.00	1,320.00	840.00	2,160.00	240,000.00	237,840.00	2,160.00	6.67%	6.31%
4	0.325%	440.00	1,760.00	840.00	2,600.00	250,000.00	247,400.00	2,600.00	6.25%	5.93%
5	0.304%	440.00	2,200.00	840.00	3,040.00	260,000.00	256,960.00	3,040.00	6.00%	5.70%
6	0.290%	440.00	2,640.00	840.00	3,480.00	270,000.00	266,520.00	3,480.00	5.83%	5.54%
7	0.280%	440.00	3,080.00	840.00	3,920.00	280,000.00	276,080.00	3,920.00	5.71%	5.43%
8	0.269%	420.00	3,500.00	800.00	4,300.00	280,000.00	275,700.00	4,300.00	5.00%	4.73%

In year 1, the annualised yield ex - fees of 10.00% includes the coupon of 5.00% per year plus the fixed gross return of 5.00%. The equivalent annualised yield in year 1, including the fees, is calculated at 9.36%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 1. This equates to a reduction in return of EUR 1280.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

In year 3, the annualised yield ex - fees of 6.67% includes the coupon of 5.00% per year plus the fixed gross return of 5.00%. The equivalent annualised yield in year 3, including the fees, is calculated at 6.31%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 3. This equates to a reduction in return of EUR 2160.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

Illustration: Impact of fees on the return - Scenario C

Gross Return (Gain/Loss) for the holding period: -5.00%

Holding period in years	Fees impact on Annualised Yield net fees (incl. coupons)	Return Scenario								
		Ongoing Fees	Cumulative Ongoing Fees	Transaction Fees	Cumulative Total Fees	Value ex - fees (incl. coupons)	Value net fees (incl. coupons)	Reduction in Return	Annualised Yield ex - fees (incl. coupons)	Annualised Yield net fees (incl. coupons)
0	0.00%	-	-	-	-	200,000.00	200,000.00	-	0.00%	0.00%
1	0.580%	400.00	400.00	760.00	1,160.00	200,000.00	198,840.00	1,160.00	0.00%	-0.58%
2	0.390%	400.00	800.00	760.00	1,560.00	210,000.00	208,440.00	1,560.00	2.50%	2.11%
3	0.327%	400.00	1,200.00	760.00	1,960.00	220,000.00	218,040.00	1,960.00	3.33%	3.01%
4	0.295%	400.00	1,600.00	760.00	2,360.00	230,000.00	227,640.00	2,360.00	3.75%	3.46%
5	0.276%	400.00	2,000.00	760.00	2,760.00	240,000.00	237,240.00	2,760.00	4.00%	3.72%
6	0.263%	400.00	2,400.00	760.00	3,160.00	250,000.00	246,840.00	3,160.00	4.17%	3.90%
7	0.254%	400.00	2,800.00	760.00	3,560.00	260,000.00	256,440.00	3,560.00	4.29%	4.03%
8	0.251%	420.00	3,220.00	800.00	4,020.00	280,000.00	275,980.00	4,020.00	5.00%	4.75%

In year 1, the annualised yield ex - fees of 0.00% includes the coupon of 5.00% per year plus the fixed gross return of -5.00%. The equivalent annualised yield in year 1, including the fees, is calculated at -0.58%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 1. This equates to a reduction in return of EUR 1160.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

In year 3, the annualised yield ex - fees of 3.33% includes the coupon of 5.00% per year plus the fixed gross return of -5.00%. The equivalent annualised yield in year 3, including the fees, is calculated at 3.01%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 3. This equates to a reduction in return of EUR 1960.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

Signature:

Date:

Disclaimer:

This document provides key information about ex- ante charges and costs associated with classes or sub-classes of Financial Instruments, and Investment Services offered by the Bank referred herein. It is not a marketing material. The purpose of the ex-ante cost and charges disclosures is to break down and illustrate the costs and charges associated with classes or sub-classes of Financial Instruments and Investment Services. This document provides examples of particular investment products and the costs and charges associated with them. It does not include examples of all financial instruments or investment products within each asset class.

The costs and charges figures provided in this document are illustrative of the costs and charges associated with the particular financial instruments or investment products, but (to the extent indicated in this document) may not reflect the costs and charges associated with any actual transaction.

If you have any questions in relation to the costs and charges associated with any particular financial instrument or particular investment product or you need further assistance in understanding any aspect of this document please raise these with your Relationship Manager.

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