

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product	
Product name:	Dual Currency Investment (DCI) in EUR
Manufacturer:	Eurobank Cyprus Ltd www.eurobank.com.cy, for more information call +357 22 208011
Competent Authority:	Central Bank of Cyprus is responsible for supervising Eurobank Cyprus Ltd in relation to this Key information Document
Date of Production:	26/01/2024

Please note: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: Dual Currency Investment (DCI) is an OTC (“over-the-counter”) Structured Product, linked to the exchange rate between Euro (EUR) and US Dollar (USD) (the **underlying**, see table below). An OTC Structured Product is not tradable on a regulated exchange.

Term: The maturity of this product is in 1 month, as agreed upon entering the product, with the intention of holding it until the maturity date. Early termination is not possible.

Objectives: By investing in a DCI you are investing in a product that is linked to the exchange rate movement of EUR/USD (the **underlying**) with potential to earn higher returns by accepting foreign exchange risk. On the **maturity date**, bank will pay you the enhanced yield based on the agreed **coupon rate**, in the **investment currency** and the principal amount (the **investment amount**) in either the **investment currency** or the **alternative currency**, depending on the specified exchange rate (the **strike**) and the level of the underlying exchange rate (the **Bloomberg Fixing 2.00 pm Frankfurt time**) on **observation date**. The coupon rate is fixed and independent of any fluctuations of the exchange rate movement.

On the observation date:

- If the underlying appreciates, for example where the exchange rate between EUR and USD (BFX) is **above** the strike of **1 EUR = 1.0900 USD**, you will receive the accrued interest of **8.55% p.a.** in the investment currency (**EUR**) and the principal amount (the investment amount), converted to **USD**, at a previously agreed strike rate of **1 EUR = 1.0900 USD**.
- Otherwise, where the exchange rate between EUR and USD (BFX) is **at or below** the strike of **1 EUR = 1.0900 USD**, you will receive the investment amount plus the accrued interest of **8.55% p.a.** in the investment currency (**EUR**).

Settlement takes place only on the maturity date of the product and if EUR appreciates significantly against USD, the investor might bare a significant potential loss due to the difference in the strike and the market price at observation date. The valuation of the transaction depends on the market value of the underlying. The amount invested is pledged for the entire duration of the product in order to guarantee any possible claim of the Bank.

Product Data:			
Investment currency	EUR	Alternative currency	USD
Investment amount	EUR 10,000.00	Strike	1 EUR = 1.0900 USD
Coupon	8.55% p.a.	Term/ Maturity Date	1 month
Observation date	2 working days before maturity	Underlying	EURUSD
Underlying type	Foreign currency exchange rate		

Intended investor: This product is addressed to retail investors (according to MiFID) that are looking for a significantly higher (compared to a traditional time deposit) interest rate on the investment currency, but they are willing to bare the risk to be repaid in the alternative currency at maturity. Therefore, the product is intended for retail investors with sufficient knowledge and/or experience in these types of products, an ability to bear a potential loss limited to the amount of investment and an investment horizon consistent with the maturity date of the product.

What are the risks and what could I get in return?

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The risk indicator assumes you keep the Product until the agreed settlement date. It is not recommended to end your product early. You will have to pay significant extra costs if you end your product early.

← Lower risk
Higher risk →

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions could impact the capacity of Eurobank Cyprus Ltd to pay you. **Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** This product does not include any protection from future market performance so you could lose some or all of your investments. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from an Investor Compensation Fund (see section “What happens if the Bank is unable to pay out?”). The indicator shown above does not consider this protection.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended Holding Period:	1 month	
Example Nominal Amount (*):	EUR 10,000.00	
Scenarios		If you end at the Recommended Holding Period
Minimum	68.00 EUR. The return is only guaranteed if you hold the product to maturity. You could lose part or all of your investment.	
Stress	What you might get back after costs	8,917.00 EUR
	Percentage return	-10.83 %
Unfavourable	What you might get back after costs	9,798.00 EUR
	Percentage return	-2.02 %
Moderate	What you might get back after costs	10,068.00 EUR
	Percentage return	0.68 %
Favourable	What you might get back after costs	10,068.00 EUR
	Percentage return	0.68 %

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily ended. If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay extra costs. The minimum return is only guaranteed if you keep the product till maturity and if the investment amount is not converted to the Alternative Currency.
 * The calculation is based on the notional of the contract (in this example EUR 10,000.00).

What happens if the Bank is unable to pay out?

In the case of insolvency or other failure of the Bank to meet its obligations arising from the agreement, the investor may suffer a total loss of their capital. In the event that the Bank is unable to fulfill its obligations with respect to this product, due to its financial circumstances, the investor who has been categorized as a retail client, may be entitled to compensation to some extent, from the Investor Compensation Fund (the "ICF") for Clients of Banks pursuant to applicable law, if the necessary preconditions, as defined by the legislation, are fulfilled. The maximum amount of compensation payable to the investor, deemed as eligible for compensation, would amount to €20,000 (twenty thousand euros). The said coverage applies to the total amount of claims made by the investor to the Bank, irrespective of the number of accounts, the currency, and the place of provision of the investment service. General information on the ICF has been made available to the investor in the MIFID Information Package-Part 1: General Information Document (effective from 1st May 2023). Further information on the preconditions and formalities for the payment of the compensation may be found at the Bank's branches, as well as on the Bank's website at Information-Package_PART-1_2023_05_.pdf (eurobank.com.cy).

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0 % annual return).
- EUR 10,000.00 is invested.

	If you end at the Recommended Holding Period
Total costs	17.00 EUR
Cost impact (*)(**)	0.17 %

(*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

(**) This illustrates costs in relation to the notional value of the PRIIP.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee. The person selling you the product may charge 2 % of amount invested. This person will inform you of the actual distribution fee.

Composition of costs

One-off costs upon entry or exit		If you end at the Recommended Holding Period
Entry costs	The impact of the costs already included in the price. This is the most you will pay, and you could pay less.	17.00 EUR
Exit costs	0.00 % of your investment before it is paid out to you	0.00 EUR
Ongoing costs		
Management fees and other administrative or operating costs	There is no management fee or other administrative or operating cost for this product. This is an estimate based on actual costs over the last year.	0.00 EUR
Transaction costs	0 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.00 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0.00 EUR

How long should I hold it and can I take money out early?

Recommended Holding Period: 1 month

The product is designed to be held until the maturity date. It is not recommended to be terminated early. Therefore, investors should be prepared to hold it until maturity. You will also not be able to transfer the amount you invested to another account and/or to another party.

How can I complain?

You can submit your complaint about the product, the conduct of the product manufacturer and/or the person advising on or selling the product, in any way you wish. The Compliance Unit has a coordinating and supervisory role in the management of Eurobank Cyprus customer complaints. In this way, we ensure that we investigate the matter you are dealing with in a transparent, impartial and objective way and within the timeframe set by the Bank.

For more information you can visit our website www.eurobank.com.cy section "Contact us".

Other relevant information

The investor will receive a confirmation via email with the basic terms of the transaction and a contract note with the full terms. The information contained in this key information document does not constitute a recommendation to buy or sell this product.