

# Trade Services Commissions and Fees

Effective from 31/10/2022

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This Trade Services Commissions and Fees applies exclusively to customers of Eurobank Cyprus Ltd (the “Bank”) that use the Bank’s Trade Services and forms part of the General Terms Governing the Relationship between Customer – Bank (the “General Terms”). It is available at any Banking Centre of the Bank and on the website of the Bank ([www.eurobank.com.cy](http://www.eurobank.com.cy)).

The Bank reserves the right at its discretion to revise the Trade Services Commissions and Fees in accordance with the General Terms and subject to the applicable legal framework. It is clarified that additional fees and/or commissions may apply in the case, which the services of correspondent(s) and/or third bank(s) are utilised and/or used. Please note that for services and/or fees not mentioned in this document, the Table of Commissions and Charges and/or the Card Charges, Commissions & Interest Table of the Bank, as issued from time to time, will apply (as applicable).

The Bank, also, reserves the right to revise, at its discretion the pricing of each transaction in accordance with the assessment by the Bank of the respective credit risk.

**1. LETTER OF GUARANTEES**

Description	Fee	Commission	Notes
<b>1.1 OUTWARD LETTERS OF GUARANTEE</b>			
Transaction Execution Fee	€20		Does not apply to the Guarantees in favor of Civil Registry & Migration Department
Issuance/Extension Commission for Guarantees		1,80% Per annum	Monthly charge (or part thereof) Minimum 0.50% / €30 whichever is higher (Applies only for Issuance Commission)
Issuance/Extension Commission for Guarantees in favor of Civil Registry & Migration Department		€100, for Guarantee value €850 €70, for Guarantee value €550 €45, for Guarantee value €350	
<b>1.2. OUTWARD LETTERS GUARANTEE (BASED ON INWARD COUNTER GUARANTEE FROM CORRESPONDENT BANK)</b>			
Transaction Execution Fee	€20		
Issuance/Extension Commission		Min. €250 per quarter	Differentiation according to the Issuing Bank's / Country of Issuing Bank's risk
<b>1.3 SHIPPING GUARANTEES/ENDORSEMENTS</b>			
Transaction Execution Fee	€20		
Issuance Fee	€50		
Endorsment Fee	€20		
<b>1.4 INWARD LETTERS OF GUARANTEE (ADVISED WITHOUT ANY RESPONSIBILITY)</b>			
Transaction Execution Fee	€20		
Advising Commission for Issuance/Amendment of Inward Guarantees		0,10%, min. €50 / max. €150	
<b>1.5 OTHER FEES</b>			
Swift Issuance Fee	Min. €45		For MT760 / MT761
Demand Examination Fee	Min. €100		For each Demand
Demand Examination Fee for Guarantees in favor of Civil Registry & Migration Department	€30		For each Demand
Demand Processing Fee		0.25%, min. €10 / max. €500	For each payment under a Demand
Amendment/Cancellation Fee	€30		For each Amendment/ Cancellation request before or after Issuance

**2. LETTERS OF CREDIT**

Description	Fee	Commission	Notes
<b>2.1 IMPORT LETTERS OF CREDIT</b>			
Transaction Execution Fee	€20		
Opening Commission		0,15% per month or part thereof, min. 0,50% / €40, whichever is higher	
Handling Commission		0,25%, min. €10 / max. €1,000	
Extention Commission		0,20% for each additional month or part thereof	
Acceptance Commission		0,15% per month or part thereof, min. 0,50% / €40, whichever is higher	
Swift Issuance Fee	Min. €45		For MT700 / MT701

Payment / Reimbursement Fee	€85 / \$100 / £70		Depending on the currency of the transaction
<b>2.2. EXPORT LETTERS OF CREDIT</b>			
Transaction Execution Fee	€20		
Advising Commission		0,10%, min. €50 / max. €150	
Confirmation Commission		Min. €70	Differentiation according to the Issuing Bank's / Country of Issuing Bank's risk
Handling Commission		0,25%, min. €10	
Payment Commission		0,30%, min. €45 / max. €150	
Acceptance Commission		0,15% per month or part thereof, min. 0,50% / €40, whichever is higher	
Transferring Commission		0,15% per month or part thereof, min. 0,50% / €50, whichever is higher	
Assignment of Proceeds Fee	Min €25		For each assignment
Discounting Commission		0,10% quarterly or part thereof, min. €15	
<b>2.3 OTHER FEES</b>			
Amendment/Cancellation Fee	€30		For each Amendment/ Cancellation request before or after Issuance
Discrepancy Fee	€85 / \$100 / £70		Depending on the currency of the transaction

**3. BILLS FOR COLLECTION**

Description	Fee	Commission	Notes
<b>3.1 IMPORT DOCUMENTARY BILLS FOR COLLECTION</b>			
Transaction Execution Fee	€20		
Collection Commission		0,20%, min. €20 / max. €90	
Handling Commission		0,25%, min. €10 / max. €500	
Avalization Commission		0,15% per month or part thereof, min. 0,50% / €30, whichever is higher	
Swift Remittance Fee	€25		For each payment
Acceptance Commission	€15		
Protest Fee	Min. €25		
<b>3.2 IMPORT CLEAN BILLS FOR COLLECTION</b>			
Transaction Execution Fee	€20		
Collection Commission		0,20%; min. €20 / max. €90	
Handling Commission		0,25%, min. €10 / max. €500	
Swift Remittance Fee	€25		For each payment
Protest Fee	Min. €25		
Cheque returned unpaid	€20		

3.3 EXPORT DOCUMENTARY BILLS FOR COLLECTION			
Transaction Execution Fee	€20		
Collection Commission		0,20%; min. €20 / max. €90	
Handling Commission		0,25%, min. €10 / max. €500	
Follow up Fee	€8 per month, max. €40		Sight BCs: 2 months after the receipt of the documents Accepted BCs: 1 month after the due date for payment
Assignment of Proceeds Fee	Min €25		For each assignment
3.4 EXPORT CLEAN BILLS FOR COLLECTION			
Transaction Execution Fee	€20		
Collection Commission		0,20%; min. €20 / max. €90	
Handling Commission		0,25%; min. €10 / max. €500	
Follow up Fee	€ 8 per month, max. €40		2 months after the receipt of the documents
Assignment of Proceeds Fee	Min. €25		For each assignment
3.5 OTHER FEES			
Amendment/Cancellation Fee	€10		For each Amendment/ Cancellation request before or after issuance
Partial Payment Fee	€15		For each partial payment

**4. OTHER COMMISSION AND FEES**

Description	Fee	Commission	Notes
4.1 OTHER COMMISSION AND FEES			
Exchange Commission		0,50%, min. €8 for amounts up to €42.000,00 0,40%, min. €200 for amounts > €42.000,01	Whenever there is conversion of currency (replaces Handling Commission)
Swift Fee	€15		For each page
Transaction Evaluation Fee	Min. €50		
Evaluation of Documents Fee	Min. €30		
Courier Fee (Abroad)	Min. €35		For each remittance/release
Courier Fee (Local) / Registered mail Fee	€10		For each remittance/release
Analytical report of outstanding Trade Transactions	€10		
Fee for: - Copy of Letter of Guarantee / Letter of Credit or any Amendment thereto - Establishment of a "True Copy" of the original	€10		
4.2 GOODS IN WAREHOUSE			
Deposit of Goods Fee	€50		
Release of Goods Fee	€50		
Visit for good Inspection Fee	€100		Per visit