

Fees on your investment in Exchange Traded Funds ("ETFs")

Eurobank Cyprus offers a wide selection of this financial instruments. If you would like to know the fees and fees related to a specific Exchange Traded Fund please contact your Relationship Manager.

Ex-Ante disclosure of aggregated expected fees before investing in this financial instrument is shown below. Cost and fees information were calculated on an Ex-Ante basis and represent a proxy of the expected fees and fees, all rounded to the nearest two decimal places.

The annual impact to the yield on your investment in the financial with the following indicative terms is shown in the tables below:

Indicative Terms:

Currency:	EUR	Number of shares	2,500	Country:	EUROPE
Dividend Amount/Unit	0.00	Purchase Price/Share	92.50		
Management Fee on ETF	0.16%	Investment Amount	231,250		

Table 1: Initial Year - Aggregated fees and charges

Fee Items	Fee	% on investment amount
Investment services and/or ancillary services	2,312.50	1.00%
Financial Instruments	370.00	0.16%
Third party payments received	0.00	0.00%
Total Fees	2,682.50	1.16%

Note: Spikes or fluctuations in the costs and charges are expected to be zero (This refers to all one-off entry and exit costs - such costs are not expected to be charged on these types of instruments)

The above aggregated fees and charges are based on the following assumptions:

- They only include ongoing and acquisition fees for 1 year of investment and no further investment is made by the client after the initial Investment Amount.
- Instrument does not distribute any dividend.
- The net asset value (NAV) of the Exchange Traded Fund incorporates a Management Fee of 0.16 %
- The above fees do not include the following:
 - Income tax or any other type of tax (i.e. Special Defence Contribution).
 - Any additional Corporate Action and Other Services fees described in detail in the Fee Schedule of the Bank (i.e Processing Audit requests, Accounting Reports, Tax refund applications, etc).
 - Any Market Exchange fee in case of sale.
 - The financial instrument is not sold at the end of the year 1, hence the fees and charges for selling the financial instrument are not incorporated.

Breakdown of Fees on your Exchange Traded Fund ("ETF")

Table 2: Initial Year - Breakdown of fees related to investment services and ancillary services charged by the Bank

Fee items	Fee	% of investment amount	Fee Description
One-off fees	0.00	0.00%	
Ongoing fees	578.13	0.25%	These are ongoing fees paid to the Bank for the provision of custody services which refer to safekeeping fees and corporate action fees for coupon payment events. Corporate action fees are deducted from the customer's account on each coupon payment date. Our <i>safekeeping fee</i> is calculated as a percentage of the investment value on a daily basis starting from the day after the purchase and deducted from the customer account quarterly. There is a minimum safekeeping fee of EUR 300 per year
All fees related to transactions	1,734.38	0.75%	Transactions fees refer to Brokerage and Stock Exchange Fees . Brokerage fees are charged, in respect of purchase, in addition to the amount client invests and in respect of sales are deducted from the sale proceeds. Stock Exchange Fees might be any Stamp Duty in London (LN) or Irish (ID) stocks (only purchase side), any Special Defence Tax, any Panel of Takeover & Merger Levy for Londong (LN) Stocks (either purchase or sale) & in case of US stocks and only on the sale side any exchange fees. Stock Exchange fees may vary depending on the exchange where the financial instrument is traded.
Incidental fees	0.00	0.00%	Withholding tax may apply to any dividend payment to the client. For further information, please consult your tax adviser.
Total fees related to investment and ancillary services	2,312.50	1.00%	

Table 3: Initial Year - Breakdown of fees related to the financial instrument/product

Fee items	Fee	% of investment amount	Fee Description
One-off charges	0.00	0.00%	
Ongoing charges	370.00	0.16%	These fees are an estimate of ongoing charges related to the management of the fund, which are deducted from the value of the Exchange Traded Fund (ETF) and reflected in its net asset value (NAV) without requiring additional payment from the client during the holding period. This includes the ETF management fees and other administrative fees (expense ratio). The size of the fee depends of the fund #VALUE!
Transactional fees	0.00	0.00%	
Incidental fees	0.00	0.00%	
Total fees related to financial instrument	370.00	0.16%	

The below illustrations are based on a client investing in Exchange Traded Funds ("ETFs") with the following assumptions:

- The customer invests the Investment Amount in the financial instrument after payment of transactions fees.
- Each row shows the impact of fees and charges on return per year, provided that the customer sells the financial instrument at the end of the equivalent year.
- For each scenario we assume a fixed gross return which remains unchanged every year. Actual return may vary and will depend on market conditions.
- The instrument trades in EUROPE
- The yield calculations are annualised based on the simple compounding methodology.
- The customer buy the financial instrument at the price (net asset value) of 92.5EUR
- Ongoing product charges (Management Fee) is deducted from the value of the fund and is reflected in its net asset value (NAV)- price in case of Exchange Traded Fund. The net asset value (NAV) - price of the instrument includes the Manufacturing fees (Expense ratio) of the instrument (ETF).
- We assume no FX risks.

Illustration: Impact of Fees on the return - Scenario A

Capital Gain/Loss for the holding period	0.00%
No price movement	0.00%
Dividend Rate on Purchase Price	0.00%
Dividend Amount/Share	0.00

Holding period in years	Fees impact on Annualised Yield net fees	Return Scenario								
		Ongoing Fees	Cumulative Ongoing Fees	Transaction Fees	Cumulative Total Fees	Investment Value ex - fees	Investment Value net fees	Reduction in Return	Annualised Yield ex- Fees	Annualised Yield net fees
0	0.000%	-	-	-	-	231,250.00	231,250.00	-	0.00%	0.00%
1	1.750%	948.13	948.13	3,468.75	4,416.88	231,250.00	227,203.13	4,046.88	0.00%	-1.75%
2	1.000%	948.13	1,896.25	3,468.75	5,365.00	231,250.00	226,625.00	4,625.00	0.00%	-1.00%
3	0.750%	948.13	2,844.38	3,468.75	6,313.13	231,250.00	226,046.88	5,203.13	0.00%	-0.75%
4	0.625%	948.13	3,792.50	3,468.75	7,261.25	231,250.00	225,468.75	5,781.25	0.00%	-0.63%
5	0.550%	948.13	4,740.63	3,468.75	8,209.38	231,250.00	224,890.63	6,359.38	0.00%	-0.55%

In year 1, the annualised yield ex-fees of 000% includes the gross return of 000%. The equivalent annualised yield in year 1, including the fees, is calculated at -002%. In the calculation of the Transaction Fees, we assume that the customer sells the financial instrument at the end of year 1. This equates to a reduction in return of EUR 4046.87500. Please note that performance can't be guaranteed and the illustration shows the charges effect on before and after fees.

In year 3, the annualised yield ex-fees of 000% includes the gross return of 000%. The annualised yield in year 3, including the fees, is calculated at -001%. In the calculation of the Transactions Fees, we assume that the customer sells the financial instrument at the end of year 3. This equates to a reduction in return of EUR 5203.12500. Please note that performance can't be guaranteed and the illustration shows the charges effect on before and after fees.

Illustration: Impact of Fees on the return - Scenario B

Purchase Price/Share	92.50	Number of shares	500
Price movement	5.00%		
Capital Gain/Loss for the holding period	5.00%		

Holding period in years	Fees impact on Annualised Yield net fees	Return Scenario								
		Ongoing Fees	Cumulative Ongoing Fees	Transaction Fees	Cumulative Total Fees	Investment Value ex - fees	Investment Value net fees	Reduction in Return	Annualised Yield ex- Fees	Annualised Yield net fees
0	0.000%	-	-	-	-	231,250.00	231,250.00	-	0.00%	0.00%
1	1.800%	995.53	995.53	3,555.47	4,551.00	242,812.50	238,650.00	4,162.50	5.00%	3.20%
2	1.031%	995.53	1,991.06	3,555.47	5,546.53	242,812.50	238,042.97	4,769.53	2.50%	1.47%

3	0.775%	995.53	2,986.59	3,555.47	6,542.06	242,812.50	237,435.94	5,376.56	1.67%	0.89%
4	0.647%	995.53	3,982.13	3,555.47	7,537.59	242,812.50	236,828.91	5,983.59	1.25%	0.60%
5	0.570%	995.53	4,977.66	3,555.47	8,533.13	242,812.50	236,221.88	6,590.63	1.00%	0.43%

In year 1, the annualised yield ex- fees 005% includes the gross return of 005%. The equivalent annualised yield in year 1, including the fees, is calculated at 003%. In the calculation of the Transaction Fees, we assume that the customer sells the financial instrument at the end of year 1. This equates to a reduction in return of EUR 4162.50000. Please note that performance can't be guaranteed and the illustration shows the charges effect on the return before and after fees.

In year 3, the annualised yield of 002% ex fees includes the gross return of 005%. The annualised yield in year 3, after including the fees, is calculated at 001%. In the calculation of the Transaction Fees, we assume that the customer sells the financial instrument at the end of year 3. This equates to a reduction in return of EUR 5376.56250. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

Illustration: Impact of Fees on the return - Scenario C

Purchase Price/Share	92.50	Number of shares	500
Price movement	-5.00%		
Dividend Rate on Purchase Price	3.80%	Dividend Amount/Share	0.00
Capital Gain/Loss for the holding period	-5.00%		

Holding period in years	Fees impact on Annualised Yield net fees	Return Scenario								
		Ongoing Fees	Cumulative Ongoing Fees	Transaction Fees	Cumulative Total Fees	Investment Value ex - fees	Investment Value net fees	Reduction in Return	Annualised Yield ex- Fees	Annualised Yield net fees
0	0.00%	-	-	-	-	231,250.00	231,250.00	-	0.00%	0.00%
1	1.700%	900.72	900.72	3,382.03	4,282.75	219,687.50	215,756.25	3,931.25	-5.00%	-6.70%
2	0.969%	900.72	1,801.44	3,382.03	5,183.47	219,687.50	215,207.03	4,480.47	-2.50%	-3.47%
3	0.725%	900.72	2,702.16	3,382.03	6,084.19	219,687.50	214,657.81	5,029.69	-1.67%	-2.39%
4	0.603%	900.72	3,602.88	3,382.03	6,984.91	219,687.50	214,108.59	5,578.91	-1.25%	-1.85%
5	0.530%	900.72	4,503.59	3,382.03	7,885.63	219,687.50	213,559.38	6,128.13	-1.00%	-1.53%

In year 1, the annualised yield ex-fees of -005% includes the gross return of -005%. The equivalent annualised yield in year 1, including the fees, is calculated at -007%. In the calculation of the Transaction Fees, we assume that the customer sells the financial instrument at the end of year 1. This equates to a reduction in return of EUR 3931.25000. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

In year 3, the annualised yield ex-fees of -002% includes the gross return of -005%. The equivalent annualised yield in year 3, including the fees, is calculated at -002%. In the calculation of the Transaction Fees, we assume that the customer sells the financial instrument at the end of year 3. This equates to a reduction in return of EUR 5029.68750. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

Client Signature:

Date:

Disclaimer

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