

Fees on your investment in Other (Alternative, Absolute, Hedged Funds e.t.c.)

Eurobank Cyprus offers a wide selection of this financial instrument, predominately UCITS funds. If you would like to know the fees and charges related to a specific mutual fund please contact your Relationship Manager.

Ex-Ante disclosure of aggregated expected costs before investing in this financial instrument is shown below. Costs and Charges information were calculated on an Ex-Ante basis and represent a proxy of the expected costs and charges, all rounded to the nearest two decimal places.

The annual impact to the yield on your investment in the financial instrument with the following indicative terms is shown in the tables below:

Indicative Terms:

Currency:	EUR	Notional Amount:	200,000.00
Dividend Payment:	Accumulative	NAV on purchase date:	100.00
Management Fee*:	1.75%	Units:	2,000.00

Table 1: Initial Year - Aggregated fees

Fee items	Fee	% on Investment Amount
Investment services and/or ancillary services	1,200.00	0.60%
Financial Instruments	3,500.00	1.75%
Third party payments received*		
Total fees	4,700.00	2.35%

Note: Spikes or fluctuations in the costs and charges are expected to be zero (This refers to all one-off entry and exit costs - such costs are not expected to be charged on these types of instruments)

* Part of the Management Fee is returned to the Bank as an inducement. The amount of fees received in relation to the value of the funds balances is generally at the range of 0% to 0,80% and it depends on the type of the mutual fund and the Fund Manager. In exceptional cases, the inducement may go up to 1.30%.

The above aggregated fees are based on the following assumptions:

- They only include ongoing and acquisition fees for 1 year of investment and no further investment is made by the customer after the initial Notional Amount.
- The financial instrument does not distribute any dividends.
- The net asset value (NAV) of the Mutual Fund incorporates a Management Fee of 0.02%.
- The net asset value (NAV) of the Mutual Fund incorporates a Performance Fee of 0%.
- The above fees do not include the following:
 - Income tax or any other type of tax (i.e. Special Defence Contribution).
 - Any additional Corporate Action and Other Services fees described in detail in the Fee Schedule of the Bank (i.e. Processing Audit requests, Accounting Reports, Tax refund applications etc).
 - The financial instrument is not sold at the end of the year, hence the fees and charges for selling the financial instrument are not incorporated.

Breakdown of fees on your Mutual Fund

Table 2: Initial Year - Breakdown of fees related to investment services and ancillary services charged by the Bank

Fee items	Fee	% of investment amount	Fee Description
One-off fees	0.00	0.00%	
Ongoing fees	400.00	0.20%	These are ongoing fees paid to the Bank for the provision of custody services which refer to safekeeping fees. Our safekeeping fee is calculated as a percentage of the investment value on a daily basis starting from the day after the subscription and deducted from the customer account quarterly. There is a minimum safekeeping fee of EUR 300.
All fees related to transactions	800.00	0.40%	Transaction fees refer to the Subscription and Redemption fees. Subscription fees refer to the entry fee and are charged in addition the amount the customer invests. Redemption fees refer to the exit fee and are deducted from the sales proceeds. There is a minimum transaction fee of EUR 100.
Any fees that are related to ancillary services	0.00	0.00%	
Incidental fees	0.00	0.00%	Withholding tax may apply to any coupons/dividends paid to you. For further information, please consult your tax adviser.
Total fees related to investment and ancillary services	1200.00	0.60%	

Table 3: Initial Year - Breakdown of fees related to the financial instrument/product

Fee items	Fee	% of investment amount	Fee Description
One-off fees	0.00	0.00%	
Ongoing fees	3,500.00	1.75%	Ongoing fees related to the management of the fund, which are deducted from the value of the fund and reflected in its net asset value (NAV). This includes fund management fees and other administrative fees . The size of the fee is dependent on fund manager, investment strategy and type of mutual fund (for example, money market, short duration, bond, equity or alternative mutual fund). For this example, we assume a hypothetical management fee which may not apply in practice. These fees are deducted from the value of the Net Asset Value without requiring additional payment from the customer during the holding period. Part of this Management Fee is returned to the Bank as an <i>inducement</i> .
Transactional fees	0.00	0.00%	
Incidental fees	0.00	0.00%	The outperformance of a fund is the positive difference between actual performance of the mutual fund for a stated period of time (usually a year) versus a benchmark or other threshold set by the fund house. Some mutual funds charge a <i>performance fee</i> on the outperformance of the fund. For any specific fund request please ask your Relationship Manager. For this example, we assume zero performance fee.
Total fees related to financial instrument	3,500.00	1.75%	

The below scenarios are based on a customer investing in Mutual Funds with the following assumptions:

- (a) The customer invests the Notional Amount in the financial instrument net of fees.
- (b) Each row shows the impact of fees and charges on return per year, provided that the customer redeems the financial instrument at the end of that equivalent year.
- (c) For each scenario we assume a fixed gross return which remains unchanged every year. Actual return may vary and will depend on market conditions.
- (d) The customer buys the financial instrument at a net asset value (NAV) of 100.
- (e) Management Fee is deducted from the value of the fund and is reflected in the net asset value (NAV).
- (g) The yield calculations are annualised based on the discrete compounding methodology.
- (h) We assume no FX risk.

Illustration: Impact of fees on the return - Scenario A

Gross Return (Gain/Loss) for the holding period: 0.00%

Holding period in years	Fees impact on Annualised Yield net fees	Return Scenario								
		Ongoing Fees	Cumulative Ongoing Fees	Transaction Fees	Cumulative Total Fees	Net Asset Value (NAV) ex - fees	Net Asset Value (NAV) net fees (e)	Reduction in Return	Annualised Yield ex - fees	Annualised Yield net fees
0	0.000%	-	-	-	-	200,000.00	200,000.00	-	0.00%	0.00%
1	0.600%	3,900.00	3,900.00	800.00	4,700.00	200,000.00	198,800.00	1,200.00	0.00%	-0.60%
2	0.400%	3,900.00	7,800.00	800.00	8,600.00	200,000.00	198,400.00	1,600.00	0.00%	-0.40%
3	0.333%	3,900.00	11,700.00	800.00	12,500.00	200,000.00	198,000.00	2,000.00	0.00%	-0.33%
4	0.300%	3,900.00	15,600.00	800.00	16,400.00	200,000.00	197,600.00	2,400.00	0.00%	-0.30%
5	0.280%	3,900.00	19,500.00	800.00	20,300.00	200,000.00	197,200.00	2,800.00	0.00%	-0.28%

In year 1, the annualised yield ex - fees of 0.00% includes the fixed gross return of 0.00%. The equivalent annualised yield in year 1, including the fees, is calculated at -0.60%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 1. This equates to a reduction in return of EUR 1200.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

In year 3, the annualised yield ex - fees of 0.00% includes the fixed gross return of 0.00%. The equivalent annualised yield in year 3, including the fees, is calculated at -0.33%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 3. This equates to a reduction in return of EUR 2000.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

Illustration: Impact of fees on the return - Scenario B

Gross Return (Gain/Loss) for the holding period: 5.00%

Holding period in years	Fees impact on Annualised Yield net fees	Return Scenario								
		Ongoing Fees	Cumulative Ongoing Fees	Transaction Fees	Cumulative Total Fees	Net Asset Value (NAV) ex - fees	Net Asset Value (NAV) net fees (e)	Reduction in Return	Annualised Yield ex - fees	Annualised Yield net fees
0	0.000%	-	-	-	-	200,000.00	200,000.00	-	0.00%	0.00%
1	0.630%	4,095.00	4,095.00	840.00	4,935.00	210,000.00	208,740.00	1,260.00	5.00%	4.37%
2	0.420%	4,095.00	8,190.00	840.00	9,030.00	210,000.00	208,320.00	1,680.00	2.50%	2.08%
3	0.350%	4,095.00	12,285.00	840.00	13,125.00	210,000.00	207,900.00	2,100.00	1.67%	1.32%
4	0.315%	4,095.00	16,380.00	840.00	17,220.00	210,000.00	207,480.00	2,520.00	1.25%	0.94%
5	0.294%	4,095.00	20,475.00	840.00	21,315.00	210,000.00	207,060.00	2,940.00	1.00%	0.71%

In year 1, the annualised yield ex - fees of 5.00% includes the fixed gross return of 5.00%. The equivalent annualised yield in year 1, including the fees, is calculated at 4.37%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 1. This equates to a reduction in return of EUR 1260.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

In year 3, the annualised yield ex - fees of 1.67% includes the fixed gross return of 5.00%. The equivalent annualised yield in year 3, including the fees, is calculated at 1.32%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 3. This equates to a reduction in return of EUR 2100.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

Illustration: Impact of fees on the return - Scenario C

Gross Return (Gain/Loss) for the holding period: -5.00%

Holding period in years	Fees impact on Annualised Yield net fees	Return Scenario								
		Ongoing Fees	Cumulative Ongoing Fees	Transaction Fees	Cumulative Total Fees	Net Asset Value (NAV) ex - fees	Net Asset Value (NAV) net fees (€)	Reduction in Return	Annualised Yield ex - fees	Annualised Yield net fees
0	0.000%	-	-	-	-	200,000.00	200,000.00	-	0.00%	0.00%
1	0.570%	3,705.00	3,705.00	760.00	4,465.00	190,000.00	188,860.00	1,140.00	-5.00%	-5.57%
2	0.380%	3,705.00	7,410.00	760.00	8,170.00	190,000.00	188,480.00	1,520.00	-2.50%	-2.88%
3	0.317%	3,705.00	11,115.00	760.00	11,875.00	190,000.00	188,100.00	1,900.00	-1.67%	-1.98%
4	0.285%	3,705.00	14,820.00	760.00	15,580.00	190,000.00	187,720.00	2,280.00	-1.25%	-1.54%
5	0.266%	3,705.00	18,525.00	760.00	19,285.00	190,000.00	187,340.00	2,660.00	-1.00%	-1.27%

In year 1, the annualised yield ex - fees of -5.00% includes the fixed gross return of -5.00%. The equivalent annualised yield in year 1, including the fees, is calculated at -5.57%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 1. This equates to a reduction in return of EUR 1140.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

In year 3, the annualised yield ex - fees of -1.67% includes the fixed gross return of -5.00%. The equivalent annualised yield in year 3, including the fees, is calculated at -1.98%. In the calculation of Transaction Fees, we assume that the customer sells the financial instrument at the end of year 3. This equates to a reduction in return of EUR 1900.00. Please note that performance can't be guaranteed and the illustration shows the charges effect on return before and after fees.

Signature:

Date:

Disclaimer:

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The costs and charges figures provided in this document are illustrative of the costs and charges associated with the particular financial instruments or investment products, but (to the extent indicated in this document) may not reflect the costs and charges associated with any actual transaction.

If you have any questions in relation to the costs and charges associated with any particular financial instrument or particular investment product or you need further assistance in understanding any aspect of this document please raise these with your Relationship Manager.

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