

Announcement

Notification for E-Auction

Pursuant to the Sale of Mortgaged Property through an Electronic Auction System Order of 2019

It is hereby ANNOUNCED that pursuant to the Sale of Mortgaged Property through Electronic Auction Order of 2019, which was issued pursuant to the provisions of the Immovable Property (Transfer and Mortgage) Law, and following a request of Eurobank Cyprus Ltd, the property that is described in the table below, shall be sold at an electronic auction by the employee of E-Auctions or by his employer ACB E-Auctions Ltd, tel. no. 22-364617, email info@eauctions-cy.com.

The sale will take place through Electronic Auction System at the website www.eauction-cy.com, on 06/05/2025 at 10:00 a.m.

Unique Number of Electronic Auction: 7EA30IWENR

DESCRIPTION OF THE PROPERTY							
S/A	Registration Number	Sheet/Plan Number and Plot Number	Municipality/ Parish/ Community	Location or street	Property Details		Share of Property to be sold
					Type	Size m ²	
1	9/597	60/01W2/252	Larnaca (Skala)	Piale Pasia	Flat No. 8 1st floor	83	1/1
Reserve Sale Price: €276.000,00							
Deposit Amount: €27.600,00							

1. The property shall not be transferred if the reserved sale price is not covered.
2. The interest of the above property is offered for sale without further warranties regarding the existence, type or size of the property or the right that the mortgagor/judgment debtor has.
3. The successful bidder should be aware that, any outstanding balance of the sale price (accepted sale price after having deducted the deposit amount), must be paid to the mortgagee; otherwise the successful bidder will lose the deposit amount and will be liable for any loss that may be incurred in a subsequent sale.
4. The bidders should be aware that, except from paying the accepted bid price, having deducted the deposit amount to Eurobank Cyprus Ltd, they will also be liable to pay VAT if required, plus land registry fees and any other related charges for the registration of the property in the name of the Highest Bidder within twenty (20) days from the date of acceptance of his offer.
5. If the highest bidder does not comply with the above, then the sale is canceled, the warranty granted (deposit amount) is confiscated by Eurobank Cyprus Ltd (credited to the mortgagors remaining balance).
6. The apartment is part of the seven-storey apartment building "Sandy Beach Apts A" (which falls within the urban planning zone Ka3), which was erected in 1987 and consists of two mixed-use blocks, one on the northern border of the plot and one on the southern border of the plot, each with an uncovered parking space, five shops and three apartments on the ground floor and fifty-two apartments on the six vertical floors. The wider area is residential / touristic in nature and is characterized by apartment complexes and public use properties (school, restaurants).
The apartment is located on the 1st floor (door no. 14 and no. 8 on the official special horizontal separation plan) in the south block (Block A), in a contiguous position on the first floor of the building, with an eastern orientation with direct and unobstructed views of the sea.

The apartment has a separate title deed as an apartment

7. We do not know whether there are any tenants in the apartment.

Date: 11/02/2025

For more information, please refer to the website address www.eurobank.com.cy and/or at the telephone number 22-208282. (This is not an official translation)